

TAMWORTH COUNCIL FOR VOLUNTARY SERVICE
(A company limited by guarantee)
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

Charity no: 513398

Company no: 1658271 (England and Wales)

TAMWORTH COUNCIL FOR VOLUNTARY SERVICE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

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Tamworth Council for Voluntary Service

Legal and administrative information

Status

The organisation is a company limited by guarantee and a registered charity.

Directors and Trustees

Mrs P A M Dix, Chair
Mrs D Candy, Vice Chair
Ms K Dipple, Vice-Chair
Ms G Coutts
Mr T A Dix
Mrs A Farrin
Ms S Hewlett
Mr K Peters
Mrs L Turner
Mrs S Wall
G White

Company Secretary Mrs N Burns

Chief Officer Mrs N Burns

Registered Office and operation address

Carnegie Centre, Corporation Street, Tamworth, B79 7DN

Auditors

HW Chartered Accountants, 97 Lichfield Street, Tamworth, B79 7QF

Bankers

Unity Trust Bank plc, Nine Brindleyplace, Birmingham, B1 2HB

TAMWORTH COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2011

The trustees present their report with the financial statements of the charity for the year ended 31 March 2011.

CONSTITUTION OF THE COMPANY

Tamworth Council for Voluntary Service (Tamworth CVS) is a company limited by guarantee and a registered charity. As such, our memorandum and articles of association set out the objects, powers and responsibilities of the organisation. The charitable company is made up of 'General Members' (voluntary organisations) and 'Individual Members' (individuals). There is no limit to the number of members, but at no time may the number of 'Individual Members' exceed one quarter of the number of 'General Members'. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of the company being wound up while they are members, or within one year thereafter.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Charity's Board of trustees of up to 20 members are elected by our members at the Annual General Meeting and serve a 3-year term. The Board is the ultimate decision-making body in terms of strategy and policy, with support from two sub-committees. Operational management and strategic engagement with partners are the responsibility of the Chief Officer, who also informs and supports the Board in the discharge of its corporate responsibilities.

TRUSTEES

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are stated below:

Mrs P A M Dix, Chair (*re-elected 14th October 2010*)

Ms K Dipple, Vice-Chair

Mrs D Candy, Vice Chair

Ms G Coutts

Mr T A Dix

Mrs A Farrin (*re-elected 14th October 2010*)

Mrs S Wall (*re-elected 14th October 2010*)

Mr G White

Mr K Peters (*co-opted 6th January 2011*)

Mrs L Turner (*co-opted 6th January 2011*)

Ms Selina Hewlett (*co-opted 3rd March 2011*)

The processes for Trustee appointment are set out in full in our Memorandum and Articles of Association. The majority of Trustees are appointed at the Annual General Meeting for a 3 year term and may be re-appointed at the end of the three years. Members may also be co-opted as a Trustee at any time of year by the existing Board. Such a co-option will only last until the next AGM. Appointed Trustees are expected to sign a declaration stating that, as a Trustee and Director of the organisation, they will act in the interests of Tamworth CVS, will

TAMWORTH COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2011

act responsibly and honestly and will uphold the confidentiality of meetings. New Trustees receive an induction pack and meet with an experienced Trustee and the Chief Officer of the organisation. Directors are able to access all training provided by Tamworth CVS.

In accordance with the Articles of Association, Mrs D Candy, Ms K Dipple and Mr G White will retire at the forthcoming Annual General Meeting and being eligible, may stand for re-election.

REVIEW OF RELATIONSHIPS BETWEEN THE CHARITY AND RELATED ORGANISATIONS

Tamworth CVS is represented on the board of the newly formed Tamworth Strategic Partnership, which replaces the former Local Strategic Partnership structure.

Tamworth CVS is a member of The Staffordshire and Stoke-on-Trent Consortium of Infrastructure Organisations (SCIO) through which we are represented in a number of countywide forums and partnerships.

Tamworth CVS is also a member of the National Association for Voluntary and Community Action (NAVCA) with whom we hold the NAVCA Quality Award, the National Council for Voluntary Organisations (NCVO), and Volunteering England with whom we hold Volunteering England Volunteer Centre Quality Accreditation.

RISK MANAGEMENT

We recognise and actively monitor the risks facing the Charity. These include:

- Financial risks and potential loss of funding
- Operational risks
- Risks to the continuity of service or the organisation as a whole
- Risks posed by the uncertain policy environment in which we operate
- Risks to our reputation.

AIMS AND OBJECTIVES OF THE CHARITY

The objects for which the Charity is established are the promotion of any charitable purposes for the benefit of the community within Staffordshire and the West Midlands area, with particular reference to the Borough of Tamworth and surrounding area. We aim to promote, develop and support an active and thriving voluntary and community sector in Tamworth, to enable local people to be involved in their community and to influence the decisions and services that affect them.

We see three elements to our work to strengthen the voluntary and community sector:

- Increasing learning and social capital through training, support, advice and information.
- Increasing resources through securing greater and more sustainable financing and building a larger pool of volunteer support.
- Engaging the sector in partnership working, so enabling the sector to influence and take part in the development and delivery of services.

TAMWORTH COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2011

ACHIEVEMENTS

During 2010-2011, we have achieved all the outcomes and targets agreed with our key funders: Tamworth Borough Council, Staffordshire County Council, and Big Lottery Fund:

- With support from Tamworth CVS local Voluntary & Community Organisations have secured £161,944 of funding from major funders and through small grants.
- Through our Volunteer Centre, the CVS recruited and referred 787 volunteers to opportunities within 197 volunteer-involving organisations, including 74 volunteers with additional support needs, and supported 585 existing volunteers with advice, information or support.
- The CVS has organised and facilitated regular meetings of the Tamworth Voluntary and Community Sector Forum, covering such themes as children's health, safeguarding, Staffordshire LINK (Local Improvement Network), personalisation and Big Society, including a question and answer session with Tamworth MP Christopher Pincher.
- Tamworth CVS has continued to play a leading role in the implementation of the Staffordshire Compact in Tamworth.
- We have continued to play a leading role in the development of SCIO, working with colleagues from 10 other infrastructure organisations across Staffordshire and Stoke-on-Trent, including leading the volunteering workstream. Key areas include:
 - Core Services: *achieving equity of access to high quality support services.*
 - Volunteering Infrastructure: *extending reach, quality and diversity.*
 - Staffordshire 3rd Sector Network: *developing and supporting accountable Voluntary and Community Sector involvement in partnership working, including work on commissioning and procurement.*
 - Communities Together: *information sharing, case management and the establishment of a shared, high quality evidence base.*
 - SCIO Training: *implementing a Workforce Development Strategy for the sector*
- Tamworth CVS, on behalf of SCIO, was the named lead for the county Local Area Agreement National Indicator 6: Participation in regular volunteering.
- Tamworth CVS conceived the Pride of Tamworth Community Awards scheme and led a small, multi-agency team in organising the inaugural Pride of Tamworth event, which was highly acclaimed.

PUBLIC BENEFIT

We have had full regard to Charity Commission guidance on public benefit. Our charitable purposes and objects are consistent with this guidance. During 2010-2011 all of our aims, objectives and the activities described above have been undertaken for the public benefit.

FINANCIAL REVIEW

The income and expenditure for the year and financial position of the charity are as shown in the annexed financial statements. None of the Charity's funds is in deficit at the end of the financial year.

TAMWORTH COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2011

RESERVES POLICY

The trustees take an active and realistic approach to the management of our Reserves, which accords with the regulatory frameworks in which we work and with good practice as laid down by the Charity Commission.

As part of the ongoing risk management process, we assess the likely amount we would require, in order to discharge our liabilities in the event of the company being wound up. These liabilities would include redundancy pay, any outstanding expenses or sums due to staff or directors, statutory liabilities, and sums due to creditors, including tenancy or lease agreements. The sum required to meet those liabilities would need to be funded from the General Reserve. The level of the General Reserve is monitored on an ongoing basis in the light of any additional responsibilities undertaken by the company.

Any sums accumulated beyond those identified above may be designated at any time by the Board as it sees fit within the organisation's charitable objects, with priority given to:

- Sustaining existing work for which funding has ceased, whilst further funding is secured;
- Investing in the organisation's future development, through commissioning work that will improve effectiveness and/or sustainability;
- Investing in new work, which the Board has identified as a development priority but for which full funding has not yet been secured.

To ensure that the above priorities are met, especially in sustaining existing work for which funding has ceased, the Board aims to maintain the General Reserve at a minimum level.

In accordance with Charity Commission guidelines, the Board has set this level to be equal to the costs of discharging our liabilities in the event of the company being wound up plus the costs represented by three to six months of continued operations.

The General Reserves at 31 March 2011 of £103,733 are in accordance with the above policy and represent approximate wind up costs plus approximately 4 months' continued operations. This sum includes designated Reserves at 31 March 2011 of £53,000 as set out in note 15 to the accounts.

INVESTMENT POLICY

Our current account with Unity Trust plc is an interest-bearing *Ideal Custom Account* which ensures a return on all cash at bank. Approximately £40,000 is also held in the COIF Charities Deposit Account operated by CCLA Investment Management Ltd., and a sum of £42,500 is held on a CAF 90 day deposit account operated by Scottish Widows Bank. Banking arrangements are reviewed annually to ensure the best return on anticipated balances at bank.

TAMWORTH COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2011

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Tamworth CVS Limited for the purpose of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

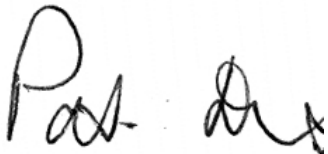
Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the trustees are aware, there is no relevant audit information of which the charity's auditor is unaware, and each director has taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

ON BEHALF OF THE BOARD



Mrs P A M Dix, Chair
7th July 2011

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMWORTH COUNCIL FOR VOLUNTARY SERVICE LIMITED

We have audited the financial statements of Tamworth Council for Voluntary Service Limited for the year ended 31 March 2011 set out on pages 10 to 16. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charitable company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described on page 7, the trustees, who are also the directors of Tamworth Council for Voluntary Service Limited, for the purposes of company law, are responsible for the preparation of the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees' Annual Report is consistent with the financial statements.

In addition, we report to you if, in our opinion, the charity has not kept adequate accounting records, if the financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosure of trustees' remuneration specified by law are not made

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Continued.....

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TAMWORTH COUNCIL FOR VOLUNTARY SERVICE LIMITED, continued

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates, and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, of the Charitable Company's affairs as at 31 March 2011, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice[applicable to smaller entities].
- The financial statements have been prepared in accordance with the Companies Act 2006; and
- The information given in the Trustees' Annual Report is consistent with the financial statements.

H.W.

Stephen P Butler (Senior Statutory Auditor)
For and on behalf of:
H W Chartered Accountants
Statutory Auditors

Sterling House
97 Lichfield Street
Tamworth
B79 7QF
7th July 2011

TAMWORTH COUNCIL FOR VOLUNTARY SERVICE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2011

	Note	Designated Fund	Unrestricted Funds	Restricted Funds	Total Funds 2011	Total Funds 2010
		£	£	£	£	£
Incoming resources:						
Incoming resources from generated funds						
Voluntary income						
Grants			-	-		1,000
Donations						
Investment income			816		816	587
Incoming resources from charitable activities						
Grants & service level agreements	14		65,281	282,982	348,263	479,923
Other services and fees			2,783	4,159	6,942	5,468
Total incoming resources		0	68,880	287,141	356,021	486,978
Resources expended:						
Charitable activities	2	-	58,411	281,600	340,011	431,121
Governance costs	3		7,367		7,367	5,516
Total resources expended		-	65,778	281,600	347,378	436,637
Net incoming resources	5	-	3,102	5,541	8,643	50,341
Transfers between funds		19,000	2	(19,002)	-	-
Total funds brought forward		34,000	47,629	64,143	145,772	95,431
Total funds carried forward		53,000	50,733	50,682	154,415	145,772

The notes form part of these financial statements

TAMWORTH COUNCIL FOR VOLUNTARY SERVICE

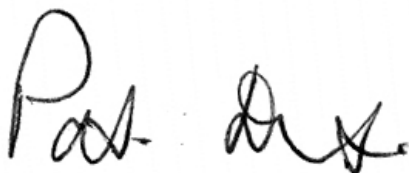
BALANCE SHEET

AT 31 MARCH 2011

	Note	2011	2010	£
			£	£
Fixed assets:				
Tangible fixed assets	7	3,931		7,240
Current Assets				
Debtors	8	8,614	7,166	
Investments	10	82,484	69,984	
Cash at bank and in hand		65,930	79,964	
		<u>157,028</u>	<u>157,114</u>	
Creditors – amounts falling due within one year	9	(6,544)	(18,582)	
			<u>150,484</u>	<u>138,532</u>
Net current assets				
			<u>154,415</u>	<u>145,772</u>
Total assets less current liabilities				
			<u>154,415</u>	<u>145,772</u>
Total Net Assets				
			<u>154,415</u>	<u>145,772</u>
Funds:				
Restricted	13	50,682		64,143
Unrestricted				
Designated	14	53,000	34,000	
General	13	50,733	47,629	
		<u>103,733</u>	<u>81,629</u>	
Total funds			<u>154,415</u>	<u>145,772</u>

Approved by the Board on

and signed on its behalf by



P. Dix – Trustee and Director

The notes form part of these financial statements

TAMWORTH COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with UK Accounting Standards (UK Generally Accepted Accounting Practice) and follow the recommendations in "Accounting and Reporting by Charities: Statement of Recommended Practice", issued in March 2005.

1.2 Incoming resources

All incoming resources are recognised in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The value of services provided by volunteers has not been included in these accounts. Grants received in advance are carried forward as unspent balances in the analysis of funds in note 13.

1.3 Tangible fixed assets and depreciation

Assets which are purchased for a project from restricted funds are available for general use at the conclusion of that project, and accordingly their purchase cost is transferred to general funds at that point. Depreciation of such assets is similarly charged to the appropriate restricted fund until the conclusion of the project and then transferred to general funds.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Fixtures, fittings and equipment – 3 years straight line.

1.4 Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the statement of financial activities.

1.5 Governance costs

Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

1.6 Charitable expenditure

Charitable expenditure comprises those costs, including irrecoverable vat, incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect, central, nature necessary to support those activities, allocated on a basis designed to reflect the usage of such central resources.

1.7 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees, in furtherance of the general objectives of the charity, and which have not been designated for other purposes. Designated funds are unrestricted funds that have been set aside by the trustees for a specific, but not legally binding, purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors within the objects of the charity. Expenditure that meets these criteria is charged to the fund.

TAMWORTH COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

	Unrestricted Funds £	Restricted Funds £	Total 2011 £	Total 2010 £
2. Direct Charitable Expenditure				
Depreciation	-	3,309	3,309	3,461
Staff/volunteer costs	79,481	116,625	196,106	209,249
Premises costs	4,400	9,071	13,471	14,098
General running & administration	(22,654)	64,276	41,622	44,180
Payments to partner organisations	(2,816)	88,319	85,503	160,133
	<u>58,411</u>	<u>281,600</u>	<u>340,011</u>	<u>431,121</u>
3. Governance costs				
Annual report & audit	1,823		1,823	713
Staff costs	5,397		5,397	4,594
Meeting rooms	147		147	209
General running & administration	-		-	-
	<u>7,367</u>		<u>7,367</u>	<u>5,516</u>
Total costs expended	<u>65,778</u>	<u>281,600</u>	<u>347,378</u>	<u>436,637</u>
4. Staff costs		2011 £		2010 £
Wages and salaries		171,273		184,164
Social security costs		15,557		17,740
Other pension costs		3,637		4,084
		<u>190,467</u>		<u>205,988</u>

The average number of employees during the year, calculated on the basis of full time equivalents was 7.12 (2010 – 7.79)

No employee received emoluments of more than £60,000 per annum.

TAMWORTH COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

5. Net incoming resources

	2011	2010
This is stated after charging:	£	£
Depreciation and write down of assets	3,309	3,372
Trustees' remuneration	-	-
Auditors' remuneration – for audit	800	1,725
- for accounting services	963	9,185

No trustee received any expenses during the year.

6. Taxation

The charitable company is exempt from corporation tax on its charitable activities, and no liability to corporation tax arose in the year (2010 – nil)

7. Tangible Fixed Assets

**Fixtures, Fittings &
Office Equipment**
£

Cost

At 1 April 2010	85,330	
Additions	-	
At 31 March 2011	85,330	

Accumulated depreciation

At 1 April 2010	78,090	
Charge for year	3,309	
At 31 March 2011	81,399	

Net book values

At 31 March 2011	<u>3,931</u>	
At 1 April 2010	<u>7,240</u>	

TAMWORTH COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

8. Debtors – amounts falling due within one year

	2011	2010
	£	£
Trade debtors	1,292	794
Prepayments	7,322	4,372
	<hr/>	<hr/>
	8,614	5,166
	<hr/>	<hr/>

9. Creditors – amounts falling due within one year

	2011	2010
	£	£
Trade creditors	-	-
Income received in advance	-	11,888
Social security and other taxes	4,628	5,294
Accruals	1,916	1,400
	<hr/>	<hr/>
	6,544	18,582
	<hr/>	<hr/>

10. Current asset investments

	2011	2010
	£	£
COIF charities deposit fund	39,984	19,984
CAF investment,	<u>42,500</u>	<u>50,000</u>
	82,484	69,984
	<hr/>	<hr/>

11. Analysis of net assets between funds

	Unrestricted		Restricted	Total
	General	Designated fund	Funds	Funds
	£	£	£	£
Fixed assets	-	-	3,931	3,931
Net current assets	50,733	53,000	46,751	150,484
	<hr/>	<hr/>	<hr/>	<hr/>
	50,733	53,000	50,682	154,415
	<hr/>	<hr/>	<hr/>	<hr/>

Restricted funds are detailed in note 13 to the accounts, and are described more fully in the annual report of the trustees.

12. Capital Commitments

There were no commitments for future capital expenditure at 31 March 2011 (2010 – nil).

TAMWORTH COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

113. Movements in Funds

	Balance 1 April	Movement in Resources Incoming	Outgoing	Transfers	Balance 31 March 2011
	2010				2011
	£	£	£	£	£
Restricted funds:					
Volunteer Centre:					
W Midlands Regional Assembly Funding – Volunteering for Health	12,859	27,241	40,100		-
Big Lottery Fund Grant ref RC/1/010239877	3,623	65,417	69,040		-
Tamworth Borough Council – Contract ref 09/46 “Adults in Need”	-	19,843	16,832	1,950	4,961
Capacity Builders ref MOD08WM00075AA	-	38,783	38,783		-
Capacity Builders ref VMP09WM00078AA	-	39,986	39,986		-
Staffs County Council Community & Learning Partnerships	-	1,000	500		500
Staffs County Council – SCIO SLA	-	15,950	15,950		-
Staffs County Council – Area Based Grant	-	6,000	6,000		-
Development Project:					
Take Part Pathfinder	-	17,500	11,196		6,304
Partnership Projects	7,057	10,222	10,190	(7,089)	-
Staffs County Council – SCIO SLA	-	10,909	10,909		-
VC and DS other funds	20,891	-	7,028	(13,863)	-
Central & other funds					
Pride of Tamworth Awards	5,677	4,658	6,180		4,155
Staffs County Council - Transport Study	7,500	2,000	2,506		6,994
SSPCT	-	3,132	3,132		-
Henry Smith Charity	-	24,500	-		24,500
Depreciation provision	6,536	-	3,268		3,268
Total restricted funds	64,143	287,141	281,600	(19,002)	50,682
Unrestricted funds:					
Designated funds	34,000	-	-	19,000	53,000
General funds	47,629	68,880	65,778	2	50,733
Total unrestricted funds	81,629	68,880	65,778	19,002	103,733
Total funds	145,772	356,021	347,378	-	154,415

14. Designated Funds

The board has set aside the sum of £53,000, to be used for the maintenance of key positions required to deliver the company’s core activities during the year.

TAMWORTH COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

15. Transfers between funds

Net transfers of £19,002 from restricted to general funds arise mainly from surpluses generated in previous years on specific term contracts which have now been completed and which may properly be transferred into the unrestricted funds of the charity.

16. Pension Fund

The company operates a defined contribution scheme, which is administered by Scottish Equitable plc. During the year, the company made contributions to the scheme of £3,441 (2010: £4,084). There were no contributions due but unpaid at the year end.